

# BANK STATEMENT IS AGAIN PUZZLING

But the Traders Are No Longer Misled By the Same.

## A BIG DECREASE IN LOAN

The Market Remained Impassive. Attendance Small Because of Cup Races.

(By Associated Press)  
NEW YORK, October 14.—The bank statement proved an enigma again today, as has come to be expected, owing to the large share in banking operations by institutions outside the clearing house which do not report results to be included in the bank statement.

The stock market remained impulsive on the appearance of the statement and fluctuations were feeble, with the closing easy at small declines.

The attendance at the Stock Exchange was small, owing to the large number of absentees at the automobile cup races. The bank statement's showing of a decrease in loans of \$20,466,600, makes a record, with the exception of the reduction of the first week of September.

The stock market has indicated some limitation during the week, but nothing like the figure reported in the bank statement. Preliminary estimates in the cash, a change based on figures supplied by the banks themselves had promised an increase of about a million dollars, while the bank statement shows an actual decrease of \$2,059,800. No explanation is offered for the discrepancy except as it may represent a rectification of previous statements which have shown unexplained growth in the cash reserves.

The total sales of bonds, par value, \$2,012,000. Total sales, 162,100 shares.

NEW YORK, October 14.—Money on call nominal; no loans or line loans firm, 60 days 625 1-2 per cent.; 90 days 625 1-2; six months 625 1-4; prime mercantile paper, 625 1-4; sterling exchange strong, with actual business in banker's bills at 485,762-655,55 for demand, and at 482,267 424 for 60 day bills. Postage rates 482 1-2-482, and 489 1-2. Commercial bills 451 3-47482. Bar silver 61 1-2. Mexican dollars 47 1-4.

## RICHMOND STOCK MARKET

Richmond, Va., Oct. 14, 1905.  
SALES.

Virginia Centuries—\$0.00 at 96. Virginia-Carolina Chemical Co. preferred—\$1.1000.

Virginia—\$0—\$61 100 at 96.

STATE SECURITIES. Bid. Asked.

North Carolina 1st C. 1910... 100 ...

North Carolina 2d C. 1911... 130 ...

Pa. 1st C. and R. 1921... 92 1/2 96

Va. Centuries 1st C. and R. 1921... 95 1/2 96

South Carolina Ry. 4th C. 1924... 101

N. & W. Ry. Pocahontas 1st C. 1924... 98

Richmond and Meck. 1st C. 1924... 90

Western Ry. 1st C. 1924... 114

Seaboard Air Line Con. 1st C. 1920... 85 1/2

RAILROAD STOCKS. Par.

Atlanta and Char. 1st C. R. 1907... 101

A. C. L. and R. Con. 1st C. p. c. 1924

A. C. L. and R. Con. 1st C. 1924... 124

Georgia Pac. 1st C. 1923... 124

Ga. Southern and Fla. 1st C. 1924... 124

Georgia and Al. Con. 1st C. 1924... 101

North and South Ry. 4th C. 1924... 101

N. & W. Ry. 1st C. 1924... 98

Richmond and Meck. 1st C. 1924... 90

Seaboard Air Line Con. 1st C. 1920... 85 1/2

BALTIMORE STOCK MARKET

BALTIMORE, Md., Oct. 14.—Seaboard Air

Line common and preferred—Not quoted.

COTTON MARKETS.

NEW YORK, Oct. 14.—The cotton market opened with a slight advance, to a decimal point, and increased to a maximum of 425 points during the early session under bear pressure, and liquidation, prompted by higher quotations from abroad. The great cold wave in the northwest would not reach the belt and rumors of a run on a southern banking institution, 9.77 for January, caused the market rallied to points that the Southern difficulties were not important and weak-and-covering, with the market, to a slight extent, steady in tone at a net advance of 324 points.

Receipts of cotton at the port-to-day were 6,047 bales against 6,018 last week and 6,619 last year. The cotton quotations in bales against 347,092 last week and 377,402 last year. Receipts at New Orleans 5,622 bales against 10,181 last year, and at Houston 15,780 bales against 21,763 last year.

Cotton futures opened easy and closed steady.

Open High Close.

October ... 9.56 9.56 9.56

November ... 9.56 9.56 9.63

December ... 9.73 9.73 9.69 9.77

January ... 9.73 9.73 9.73 9.57

February ... 9.37 9.37 9.33 9.99

March ... 9.97 9.97 10.01 9.99

April ... 10.10 10.10 10.10 10.10

May ... 10.10 10.10 10.10 10.10

June ... 10.13 10.13 10.13 10.13

Spot cotton closed quiet; middling uplands,

10.10; middling gulf, 10.35; sales, 7.72 bales.

Cotton quotes: middlings, 10.10; gross receipts, 1,351 bales; sales, 272,298 bales; export to Great Britain, 2,709 bales; to the Continent, 600 bales.

Total cotton at all ports—Net receipts, 49,047 bales; export to Great Britain, 27,709 bales; to the Continent, 21,763 bales; stock, 838,169 bales.

Consolidated at all ports, 59,078 bales; to the Continent, 21,763 bales; stock, 838,169 bales.

Consolidated at all ports, 59,078 bales; to the Continent, 21,763 bales.

Total since September 1st at all ports—Net receipts, 49,047 bales; sales to Great Britain, 27,709 bales; to the Continent, 600 bales; to Japan, 8,339 bales; to Mexico, 104 bales.

NEW ORLEANS, Oct. 14.—COTTON—Spot position quiet and steady. Sales, 1,300 bales, including 500 to arrive; delivered on contracts. No. 2s. Quotations unchanged; middlings, 10.10; fine, 10.10; No. 1s. Quotations first call covering by shorts caused an advance of 324 points, the improvement holding to the close. Trading was very light and the market closed firm with net gains of 128 points.

Cotton future, October, 9.70-9.72;

November, 9.70-9.72; December, 9.70-9.72; January, 9.70-9.72; February, 9.70-9.72; March, 10.10-10.10; April, 10.10-10.10; May, 10.13-10.13; June, 10.13-10.13; July, 10.24-10.25; August, 10.10-10.10; September, 10.10-10.10; October, 10.10-10.10; November, 10.10-10.10; December, 10.10-10.10; January, 10.10-10.10; February, 10.10-10.10; March, 10.10-10.10; April, 10.10-10.10; May, 10.10-10.10; June, 10.10-10.10; July, 10.10-10.10; August, 10.10-10.10; September, 10.10-10.10; October, 10.10-10.10; November, 10.10-10.10; December, 10.10-10.10; January, 10.10-10.10; February, 10.10-10.10; March, 10.10-10.10; April, 10.10-10.10; May, 10.10-10.10; June, 10.10-10.10; July, 10.10-10.10; August, 10.10-10.10; September, 10.10-10.10; October, 10.10-10.10; November, 10.10-10.10; December, 10.10-10.10; January, 10.10-10.10; February, 10.10-10.10; March, 10.10-10.10; April, 10.10-10.10; May, 10.10-10.10; June, 10.10-10.10; July, 10.10-10.10; August, 10.10-10.10; September, 10.10-10.10; October, 10.10-10.10; 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